

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

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(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Revenue				
	a) Revenue from Operations	4,521.42	4,121.60	4,247.51	16,491.71
	b) Other Income	0.37	0.87	2.12	3.76
	Total Income	4,521.79	4,122.47	4,249.63	16,495.47
2	Expenses				
	a) Cost of Materials Consumed	1,391.34	2,053.92	2,352.31	8,619.81
	b) Purchases of Stock - in - trade	265.63	783.32	403.50	1,390.01
	c) Changes in Inventories of finished goods, work in progress, stock-in-trade	1,412.37	(407.48)	(398.98)	(750.42)
	d) Employee Benefits Expense	138.56	217.26	152.27	712.45
	e) Finance Cost	252.30	257.55	239.18	1,131.45
	f) Depreciation and Amortisation Expenses	55.48	55.51	55.26	221.78
	g) Other Expenses	825.77	999.37	1,283.33	4,471.01
	Total Expenses	4,341.45	3,959.45	4,086.87	15,796.09
3	Profit before Exceptional Item, Extraordinary Items & Tax (1-2)	180.34	163.02	162.76	699.38
	Exceptional Item	-	-	-	-
	Profit before Extraordinary Items & Tax	180.34	163.02	162.76	699.38
	Extraordinary Items	-	-	-	-
4	Profit before Tax	180.34	163.02	162.76	699.38
	Tax expenses				
	i) Current Tax	55.72	36.00	31.00	145.00
	ii) Deferred Tax	-	-	-	-
	iii) MAT Credits Available	(36.07)	(33.59)	(31.00)	(142.59)
	iv) Adjustment in Taxation in Earlier Years	-	-	-	-
5	Profit for the Period	160.69	160.61	162.76	696.97
	Other Comprehensive Income				
	Items that will not be classified to profit & loss				
	Remeasurement of defined benefit plan	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-
	Items that will be classified to profit & loss				
	Remeasurement of defined benefit plan	(16.78)	(13.47)	(14.19)	(27.02)
	Tax relating to Remeasurement of defined benefit plan	5.18	4.16	2.98	8.35
6	Total Other Comprehensive Income	(11.60)	(9.31)	(11.21)	(18.67)
7	Total Comprehensive Income for the period (5-6)	149.09	169.92	151.55	678.30
8	Paid Up Capital				
	a) Equity Shares (Face value of the Share Rs. 10/- each)	2,059.28	2,059.28	2,059.28	2,059.28
	b) Debt Capital (Face value of the Debt Rs. 10,00,000/- each)	4,800.00	4,800.00	3,265.00	4,800.00
9	Reserves excluding Revaluation Reserves	-	-	-	3,247.31
10	Debt Redemption Reserve	-	-	-	900.00
11	Earning Per Share (not annualised):				
	a) Basic	0.78	0.78	0.79	3.40
	b) Diluted	0.74	0.78	0.79	3.38
12	Debt Equity Ratio	3.71	2.60	3.11	2.60
13	Debt Service Coverage Ratio	0.11	0.26	0.15	0.75
14	Interest Service Coverage Ratio	1.93	1.85	1.91	1.81

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Company is operating in only one segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The Consolidated Accounts will be published for the year ending March 31st, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. Beginning 01st April, 2017, the company has for the first time adopted Ind AS.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

For Blue Blends (India) Limited

Place : Mumbai

Dated: 08th August, 2017



(Signature)

Anand Arya

Chairman & Managing Director

DIN No. 00084995