

P.C. SURANA & CO.

CHARTERED ACCOUNTANTS

P.C. SURANA
B.Com., LL.B., F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE
83, MAHARSHI KARVE ROAD
MARINE LINES
MUMBAI – 400002
TEL : 6634 6856
TELEFAX : 6634 6857
Email: pcs_co@rediffmail.com

AUDIT REPORT

(As per regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996)

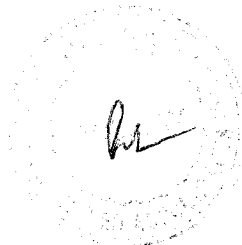
1. For Quarter Ended : 30.09.2013
2. ISIN : INE113O01014
3. Face Value : Rs.10/-
4. Name of the Company : Blue Blends (India) Limited
5. Registered Office Address : JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road, Mumbai – 400 002
6. Correspondence Address : As above
7. Telephone & Fax Nos. : Tel : 2208 5951/52
Fax: 2208 0470
8. E-mail Address : Blueblends@yahoo.com
9. Name of the Stock Exchanges where
the Company's securities are listed : 1 Bombay Stock Exchange Ltd.(BSE)
2 National Stock Exchange of India Ltd. (NSE)
3 Ahmedabad Stock Exchange Ltd. (ASE)
4 Madras Stock Exchange Ltd. (MSE)
5 Delhi Stock Exchange Ltd. (DSE)

10. Issued Capital :

| Number of Shares (Equity) | % of Total Issued Capital (Equity) |
|----------------------------------|--|
| Equity : 1,94,08,988 | 100% |
| Number of Shares (Preference) | % of Total Issued Capital (Preference) |
| Preference : 23,00,750 | 100% |

11. Listed Capital (BSE)

| Number of Shares (Equity) | % of Total Issued Capital (Equity) |
|----------------------------------|--|
| Equity : 1,94,08,988 | 100% |
| Number of Shares (Preference) | % of Total Issued Capital (Preference) |
| Preference : 15,90,000 | 49.27% |



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: 2 :

Note: The Company has filed its application dated 15/11/2005 for listing of 710750 5% Preference Shares of Rs. 100/- each with the Stock Exchange and the redemption thereof was due from F.Y. 2008-09 to 2011-12 in four equal installments. However the Company has not yet redeemed the same.

12. Held in dematerialised form in CDSL : 5401688
13. Held in dematerialised form in NSDL : NIL

Note : The issued and paid-up capital of the Company is got dematerialised with CDSL vide their approval letter dated 16th November, 2012 and NSDL application is pending at their end..

14. Physical : Equity : 1,40,07,300
Preference : 23,00,750
15. Total No. of shares (12+13+14) : Equity : 1,94,08,988
Preference : 23,00,750
16. Reasons for difference if any, between (10 & 11),(10&15),(11&15] : The Company has filed its application dated 15/11/2005 for listing of 710750 5% Preference Shares of Rs. 100/- each with the Stock Exchange and the redemption thereof was due from F.Y. 2008-09 to 2011-12 in four equal installments. However the Company has not yet redeemed the same.

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below :

| Particulars *** | No. of Shares | Applied/Not Applied for listing | Listed on Stock Exchanges (Specify Names) | Whether intimated to CDSL | Whether intimated to NSDL | In principal approval pending for SE (Specify Names) |
|---|---------------|--|---|--|---------------------------|--|
| Allotment of 1235000 equity shares upon conversion of 9,26,250 5% Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 100/- each. | 1235000 | Applied to BSE & Listed Approval Received Not applied to NSE,ASE, MSE,DSE | BSE | Trading approval from BSE still pending hence CDSL is to be intimated. | N.A. | Nil |

Capital Reduction in 5% Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 100/- each on conversion of 9,26,250 such shares into 12,35,000 Equity Shares.

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: 3 :

*** Rights, Bonus, Preferential issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated : Yes
(Yes/No)
If not, updated up to which date

19. Reference of previous quarter with : N. A.
regards to excess dematerialised
shares, if any.

20. Has the Company resolved the matter : N. A.
mentioned in point No.19 above in the
current quarter? If not, reason why?

21. Mentioned the total No. of requests, if any, confirmed after 21 days and the total No. of requests pending Beyond 21 days with the reasons for delay :

| Total No. of demat requests | No.of requests | No.of Shares | Reasons for delay |
|------------------------------|----------------|--------------|-------------------|
| Confirmed after 21 Days | NIL | NIL | NIL |
| Pending for more than 21days | NIL | NIL | NIL |

22. Name, Telephone & Fax No. of the : Mr. Suraj Dugar
Compliance Officer of the Co. Tel.: 2208 5951/52
Fax: 2208 0470

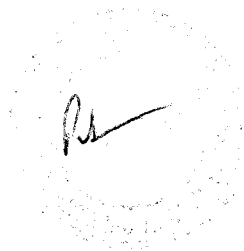
23. Name, Address, Tel. & Fax No., : M/s. P.C.Surana & Co.,
Registration No. of the certifying CA/CS Chartered Accountants
205-206, Standard House,
Maharshi Karve Road, Marine Lines,
Mumbai - 400 002
Tel.: 6634 6856 Fax : 6634 6857
Reg. No. :110631W

24. Appointment of common agency for :
share registry work

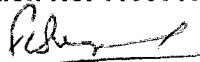
| | |
|-------------------------|--|
| If yes (name & address) | Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate, J R Boricha Marg, Lower Parel (East), Mumbai - 400 011 |
|-------------------------|--|

25. Any other detail that the CA/CS may :
like to provide. (e.g. BIFR Company,
delisting from SE, name changed etc.) -----

Place : Mumbai
Date : 26.11.13



For P.C.SURANA & CO.
Chartered Accountants
Registration No. 110631W


(P.C. Surana)
Partner
M.No. 17136