

P. C. SURANA & CO.

CHARTERED ACCOUNTANTS

P. C. SURANA

B. Com., LL. B., F.C.A.

SUNIL BOHRA

B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI - 400 002.
TEL : 6634 6857
TELEFAX: 6634 6856
E-mail : pcs_co@rediffmail.com

AUDIT REPORT

(As per regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996)

1. For Quarter Ended : 30.09.2012
2. ISIN : Not allotted
3. Face Value : Rs.10/-
4. Name of the Company : Blue Blends (India) Limited
5. Registered Office Address : JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road, Mumbai – 400 002
6. Correspondence Address : As above
7. Telephone & Fax Nos. : Tel : 2208 5951/52
Fax: 2208 0470
8. E-mail Address : Blueblends@yahoo.com
9. Name of the Stock Exchanges where the Company's securities are listed :
 - 1 Bombay Stock Exchange Ltd.(BSE)
 - 2 National Stock Exchange of India Ltd. (NSE)
 - 3 Ahmedabad Stock Exchange Ltd. (ASE)
 - 4 Madras Stock Exchange Ltd. (MSE)
 - 5 Delhi Stock Exchange Ltd. (DSE)

10. Issued Capital :	Number of Shares	% of Total Issued Capital
	(Equity)	(Equity)
	Equity : 1,81,73,988	100%
:	Number of Shares	% of Total Issued Capital
	(Preference)	(Preference)
	Preference : 32,27,000	100%

11. Listed Capital (Exchange-wise)
(For all Exchange)

Number of Shares	% of Total Issued Capital
	(Equity)
Equity : 1,81,73,988	100%
Number of Shares	% of Total Issued Capital
	(Preference)
Preference : 15,90,000	49.27%

Note: The applications for listing of 16,37,000 5% Preference Shares of Rs.100/- each has been made to the Stock Exchange and the matter is pending.

P. C. SURANA & CO.

CHARTERED ACCOUNTANTS

P. C. SURANA

B. Com., LL. B., F.C.A.

SUNIL BOHRA

B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI - 400 002.
TEL : 6634 6857
TELEFAX: 6634 6856
E-mail : pcs_co@rediffmail.com

: 2 :

12. Held in dematerialised form in CDSL : NIL

13. Held in dematerialised form in NSDL : NIL

Note : The issued and paid-up capital of the Company is not dematerialised. However, the Company had made a fresh application to both NSDL and CDSL dated 03/09/2012 for admitting the securities of the Company for dematerialisation and the matter is still in the process.

14. Physical : Equity : 1,81,73,988
Preference : 32,27,000

15. Total No. of shares (12+13+14) : Equity : 1,81,73,988
Preference : 32,27,000

16. Reasons for difference if any, : The applications for listing of 16,37,000 5%
between (10 & 11),(10&15),(11&15) Preference Shares of Rs.100/- each has
been made to the stock exchange and the
said matter is pending.

17. Certifying the details of changes in share capital during the quarter under consideration
as per Table below :

Particulars ***	No. of Shares	Applied/Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In principal approval pending for SE (Specify Names)
Nil	Nil	Nil	Nil	Nil	Nil	Nil

*** Rights, Bonus, Preferential issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated : Yes
(Yes/No)
If not, updated up to which date

19. Reference of previous quarter with : N. A.
regards to excess dematerialised
shares, if any.

20. Has the Company resolved the : N. A.
matter mentioned in point No.19
above in the current quarter? If not,
reason why?

.....3

P. C. SURANA & CO.

CHARTERED ACCOUNTANTS

P. C. SURANA

B. Com., LL. B., F.C.A.

SUNIL BOHRA

B.Com. (Hons.), F.C.A.

: 3 :

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI - 400 002.
TEL : 6634 6857
TELEFAX: 6634 6856
E-mail : pcs_co@rediffmail.com

21. Mentioned the total No. of requests, if any, confirmed after 21 days and the total No. of requests pending Beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of Shares	Reasons for delay
Confirmed after 21 Days	: NIL	NIL	NIL
Pending for more than 21 days	: NIL	NIL	NIL

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. Suraj Dugar
Tel.: 2208 5951/52
Fax: 2208 0470
23. Name, Address, Tel. & Fax No., Registration No. of the certifying CA/CS : M/s. P.C.Surana & Co.,
Chartered Accountants
205-206, Standard House,
Maharshi Karve Road, Marine Lines,
Mumbai – 400 002
Tel.: 6634 6855/56 Fax : 6634 6857
Reg. No. :110631W

24. Appointment of common agency for share registry work :

If yes (name & address)	Purva Shareregistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate, J R Boricha Marg, Lower Parel (East), Mumbai – 400 011
-------------------------	--

25. Any other detail that the CA/CS may like to provide. (e.g. BIFR Company, delisting from SE, name changed etc.) :
- 1) Due to action under SARFAESI by the Company's Lender M/s. Edelweiss Asset Reconstruction Company Ltd.(Assignee), the Company's reference no. 66/2010 with the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has been abated at the hearing held on 09.04.2012 before the BIFR.
 - 2) The trading in the securities of the Company is suspended at stock exchanges. However the Company has received a letter dated 15/06/2012 from BSE granting In-Principal approval for Revocation of Suspension of trading in Equity Shares of the Company.

23

Place : Mumbai

Date : 12/10/2012

For P.C.SURANA & CO.
Chartered Accountants
Registration No. 110631W

Sunil Bohra
(SUNIL BOHRA)

Partner

M.No. 39761